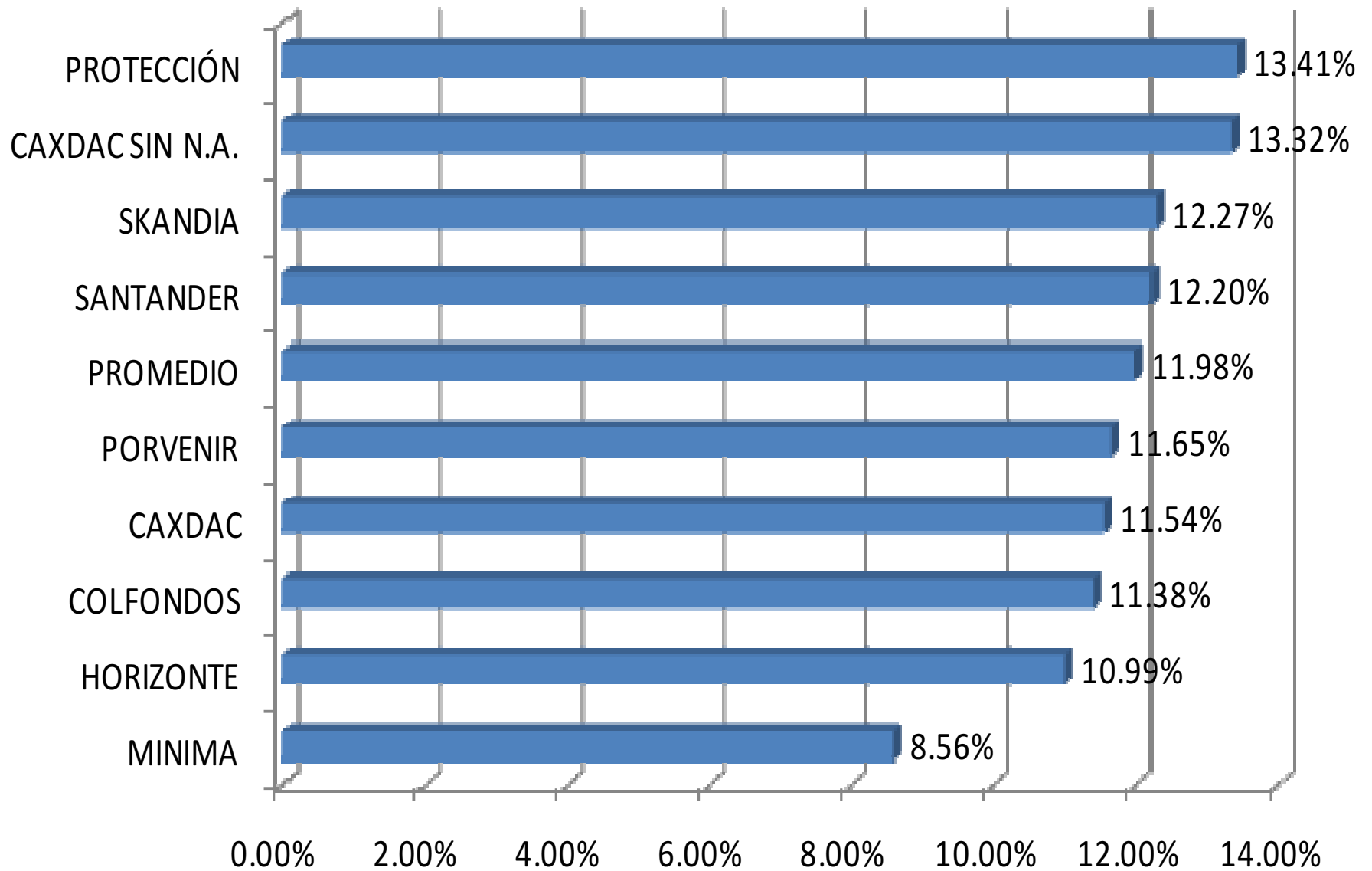


## RENTABILIDAD 3 AÑOS DICIEMBRE /07



**COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)**

**CALIFICACION EMISORES A 31 DE DICIEMBRE DE 2007**

CALIF.	EMISOR	VR. MERCADO	PART.	CALIFIC.	%
<b>AAA</b>	<b>NACION</b>				
	TES/BONOS DE PAZ	81,910,483,529	24.79%		<b>36.22%</b>
DEUDA EXTERNA	36,720,373,916	11.11%			
FOGAFIN	1,032,744,410	0.31%			
	<b>ORGANISMOS PUBLICOS</b>				<b>41.97%</b>
	DISTRITO CAPITAL	10,980,921,100.00	3.32%	DCR	
	DPTO. C/MARCA	847,115,222.00	0.26%	DCR	
	GRUPO ISA	11,089,469,439.00	3.36%	DCR	
	GRUPO EPM	1,080,516,911.00	0.33%	DCR	
	<b>TITULARIZACIONES</b>				
	FID. NOTAS TRANSGAS	1,055,262,259.00	0.32%	DCR	
	FID. NOTAS CODAD	2,124,369,603.00	0.64%	BRC	
	FIDEICOMISO INCAUCA	2,892,541,985.00	0.88%	DCR	
	FID. CORREDOR V. CTG	2,665,067,408.00	0.81%	DCR	
	COLSANITAS	3,485,986,448.00	1.06%	DCR	
	TAYRONA	1,069,714,078.00	0.32%	DCR	
	<b>SECTOR FINANCIERO</b>				
	BANCOLOMBIA	4,965,462,042.00	1.50%	DCR	
	ABN AMRO BANK	3,036,552,284.00	0.92%	DCR	
	BBVA	2,021,143,013.00	0.61%	DCR	
	GMAC	1,772,474,245.00	0.54%	DCR	
	CITIBANK	1,878,215,300.00	0.57%	DCR	
	LEASING DE OCCIDENTE	1,506,674,811.00	0.46%	DCR	
	FINANDINA	2,015,835,614.00	0.61%	DCR	
	BANCO DE OCCIDENTE	2,592,817,214.00	0.78%	DCR	
	HSBC	50,687,780.00	0.02%	BRC	
	BANCOLDEX	7,175,021,825.00	2.17%	DCR	
	FINDETER	7,085,988,492.00	2.14%	DCR	
	<b>ENCARGOS FIDUCIARIOS</b>				
	FIDUCOLOMBIA	44,704,150.00	0.01%	DCR	
	CORFICOLOMBIANA	578,240,116.00	0.18%	DCR	
	HELM TRUST	12,474,527.00	0.00%	DCR	
	<b>ACCIONES</b>				
	ISA	6,156,620,107.00	1.86%	DCR	
	ISAGEN	14,548,054,800.00	4.40%	DCR	
	GRUPO AVAL	6,153,738,153.00	1.86%	DCR	
	ETB	1,173,262,184.00	0.36%	DCR	
	ECOPETROL	13,374,892,866.00	4.05%	DCR	
	ALMACENES ÉXITO	1,407,389,256.00	0.43%	DCR	
	<b>SECTOR REAL - PRIVADO</b>				
	CEMENTOS ARGOS	3,848,534,211.00	1.16%	DCR	
	BAVARIA	3,551,010,034.00	1.07%	DCR	
	CUSA	904,208,707.00	0.27%	DCR	
	METRODISTRITO	1,557,305,983.00	0.47%	DCR	
	COVIANDES	2,027,544,412.00	0.61%	DCR	
	FIDUCIA AV SUBA TRAMO II	1,650,347,342.00	0.50%	DCR	
	EMGESA	6,052,459,439.00	1.83%	DCR	
	PROMIGAS	1,396,966,404.00	0.42%	DCR	
	<b>OTROS</b>				
	TIT. HIPOTECARIOS ESTADOS U.	1,024,978,530.00	0.31%	S&P	
	BANCO MUNDIAL, IFC	1,763,870,900.00	0.53%	DCR	
	<b>EFFECTIVO</b>				

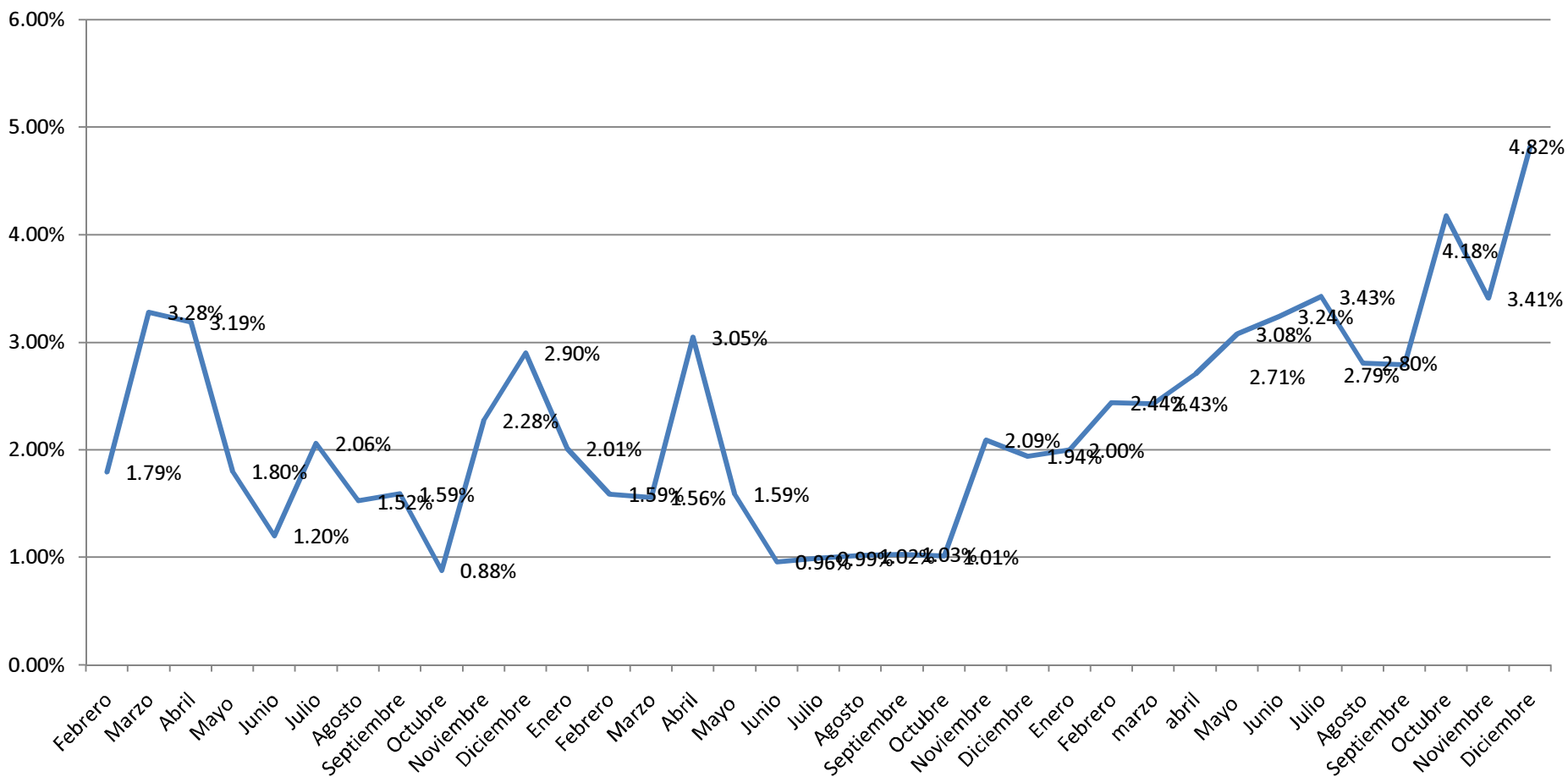
**COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)**

**CALIFICACION EMISORES A 31 DE DICIEMBRE DE 2007**

	<b>CALIF.</b>	<b>EMISOR</b>	<b>VR. MERCADO</b>	<b>PART.</b>	<b>CALIFIC.</b>	<b>%</b>	
<b>AA</b>	<b>AA+</b>	<b>SECTOR FINANCIERO</b>				<b>6.10%</b>	
		BANCO COLPATRIA	843,060,798.00	0.26%	DCR		
		LEASING COLOMBIA	4,157,588,582.00	1.26%	DCR		
		<b>SECTOR REAL</b>					
		BANCO MUNDIAL DE LA MUJER	3,285,773,821.00	0.99%	DCR		
		REITS	2,323,591,095.00	0.70%	DCR		
		CORONA	2,171,204,727.00	0.66%	DCR		
		CARACOL TV	135,051,017.00	0.04%	DCR		
		SURENTING	4,573,535,412.00	1.38%	DCR		
		<b>SECTOR FINANCIERO</b>					
	SUFINANCIAMIENTO	2,668,277,382.00	0.81%	DCR			
	<b>AA</b>	<b>AA</b>	<b>SECTOR FINANCIERO</b>				<b>0.87%</b>
			COLTEFINANCIERA	1,019,609,914.00	0.31%	DCR	
			<b>ENTIDADES EXTERIOR</b>				
	<b>AA-</b>	<b>AA-</b>	BARCLAYS BANK -AVANS	1,853,609,531.00	0.56%	S&P	<b>2.88%</b>
			<b>ENTIDADES EXTERIOR</b>				
			LEHMAN BROTHERS	2,049,015,805.00	0.62%	S&P	
	<b>A+</b>	<b>A+</b>	BANK OF AMERICA	4,234,918,292.00	1.28%	S&P	<b>9.24%</b>
			CITIGROUP	3,245,926,761.00	0.98%	S&P	
			<b>ENTIDADES EXTERIOR</b>				
			SANTANDER PRIVATE BANKING	16,183,256,283.00	4.90%	S&P	
			ABBAY	4,060,869,971.00	1.23%	S&P	
			UBS	2,970,416,447.00	0.90%	S&P	
	<b>A</b>	<b>A</b>	MORGAN STANLEY	2,043,643,158.00	0.62%	S&P	<b>0.28%</b>
			BEAR STEARNS	5,268,247,136.00	1.59%	S&P	
			MERRILL LYNCH	0.00	0.00%	S&P	
	<b>SIN CALIFICACION</b>	<b>SIN CALIFICACION</b>	<b>MULTILATERALES</b>				<b>2.23%</b>
			CORP. ANDINA DE FOMENTO	929,235,872.00	0.28%	S&P	
			<b>TITULARIZACION INMOBILIARIA</b>				
			TITULOS TREN	7,565,064.00	0.00%		
<b>ACCIONES-FONDOS INTERNACIONALES ACC</b>							
CLINICA COLSANITAS			297,737,539.00	0.09%			
INVERARGOS			2,160,185,400.00	0.65%			
FLF BEST SELEC			352,239,193.00	0.11%			
FLF EQUITY ASIA			500,560,107.00	0.15%			
FLF SMALL CAPS			154,065,716.00	0.05%			
FORTIS EQUITY			811,638,239.00	0.25%			
FRANKLIN AGRESSIVE			92,772,534.00	0.03%			
FRANKLIN U S EQUITY			662,662,223.00	0.20%			
FRANKLIN US SMALL			91,111,272.00	0.03%			
TEMPLETON EAST A			140,534,894.00	0.04%			
TEMPLETON L.A.	124,169,033.00	0.04%					
FONDO VALORES BANCOLOMBIA	1,967,658,240.00	0.60%					
	<b>TOTAL</b>	<b>329,707,264,831</b>					

## Informe de Riesgos a 31 de diciembre de 2007 - Valor en Riesgo

FONDO	VALOR EN RIESGO	VALOR PORTAFOLIO	VeR/ Vr. Portafolio
VEJEZ	15,332,528,187	311,181,159,703	4.93%
INVALIDEZ	256,482,233	9,612,432,157	2.67%
SOBREVIVIENTES	264,982,732	9,589,334,094	2.76%
EXTRALEGAL	243,676,100	4,976,060,914	4.90%
ADMINISTRADORA	104,188,588	565,829,343	18.41%
<b>TOTAL</b>	<b>16,201,857,840</b>	<b>335,924,816,212</b>	<b>4.82%</b>



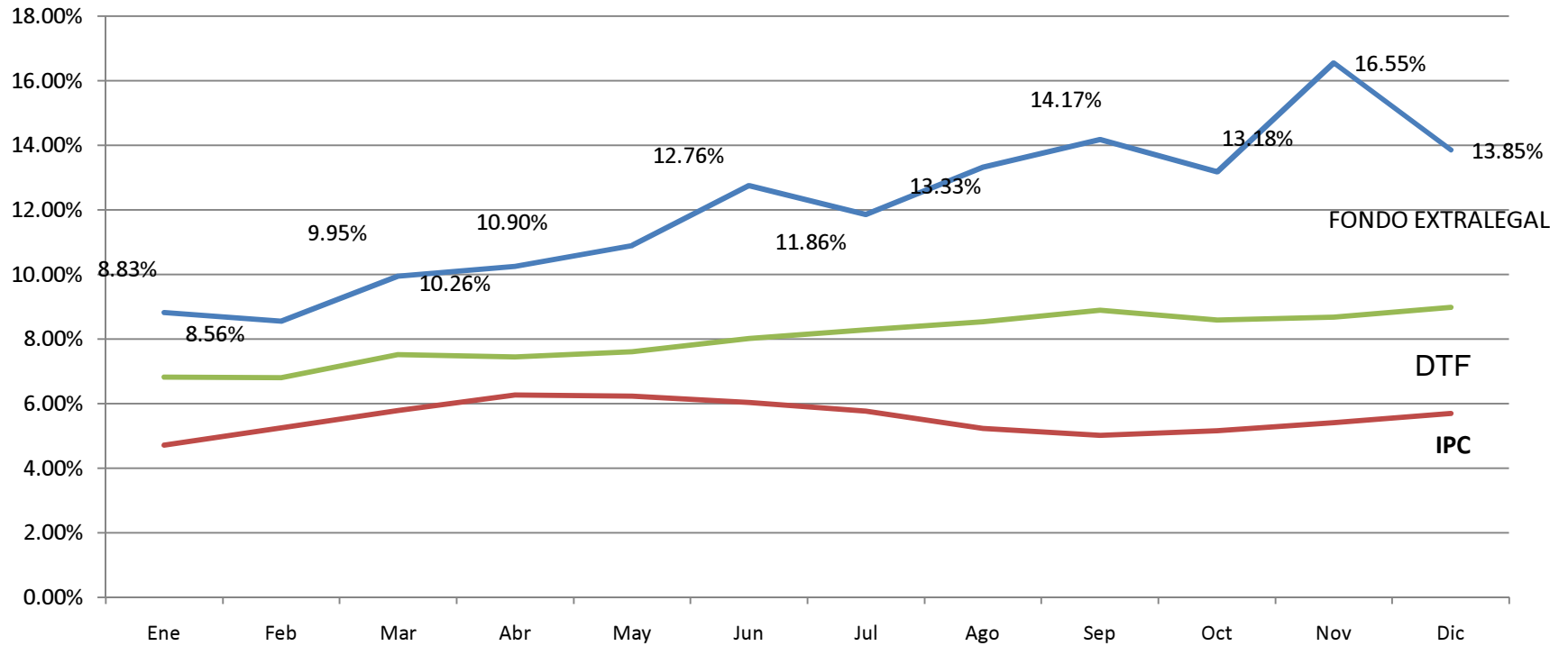
## Informe de Riesgos a 31 de Diciembre de 2007

### COMPOSICION FONDO EXTRALEGAL

#### CALIFICACION EMISORES A 31 DE DICIEMBRE DE 2007

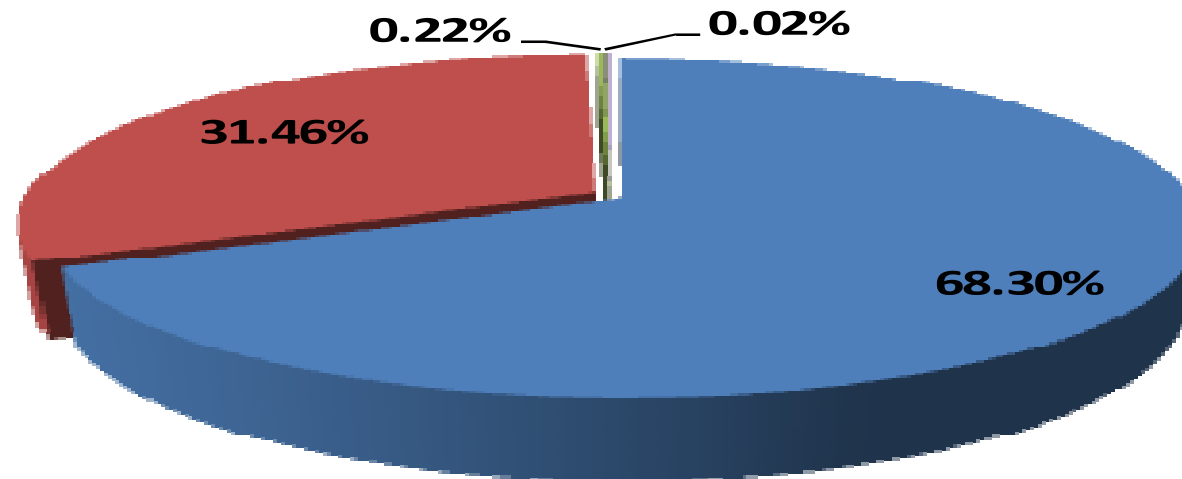
	CALIFICACION	EMISOR	VR. MERCADO	PART.	CALIFIC.	
AAA	AAA	<b>ORGANISMOS PUBLICOS</b>				
		GRUPO ISA	505,163,672.00	10.15%	DCR	
		<b>TITULARIZACIONES</b>				
		FIDEICOMISO NOTAS CODAD	89,970,389.00	1.81%	BRC	
		COLSANITAS	194,805,125.00	3.91%	DCR	
		PART. INMOBILIARIA REITS	553,235,975.00	11.12%	DCR	
		<b>SECTOR FINANCIERO</b>				
		BANCOLOMBIA	500,369,469.00	10.06%	DCR	
		BANCO COLPATRIA	157,625,607.00	3.17%	DCR	
		CITIBANK	526,875,007.00	10.59%	DCR	
		GRUPO AVAL	303,398,303.00	6.10%	DCR	
		LEASING COLOMBIA	354,823,167.00	7.13%	DCR	
		LEASING DE OCCIDENTE	600,668,595.00	12.07%	DCR	
		<b>ENCARGOS FIDUCIARIOS</b>				
		HELM TRUST	576,124,875.00	11.58%	DCR	
		<b>SECTOR REAL -PRIVADO</b>				
		BAVARIA	101,775,723.00	2.05%	DCR	
		METRODISTRITO	378,352,600.00	7.60%	DCR	
		<b>EFFECTIVO</b>				
		BANCO DE CREDITO	132,872,408.00	2.67%	DCR	
<b>TOTAL</b>		<b>4,976,060,915</b>	<b>100%</b>			

**RENTABILIDAD FONDO EXTRALEGAL  
AÑO 2007**



Rentabilidad Cartera: 13.84%  
 Rentabilidad portafolio: 25.13%  
 Rentabilidad 6 meses: 13.80%  
 Rentabilidad año corrido: 12.00%  
 Rentabilidad último año: 12.00%

**CARTERA FONDO EXTRALEGAL  
Diciembre 2007**



■ PERSONAL    
 ■ VEHÍCULOS    
 ■ CALAMIDAD    
 ■ EDUCATIVO

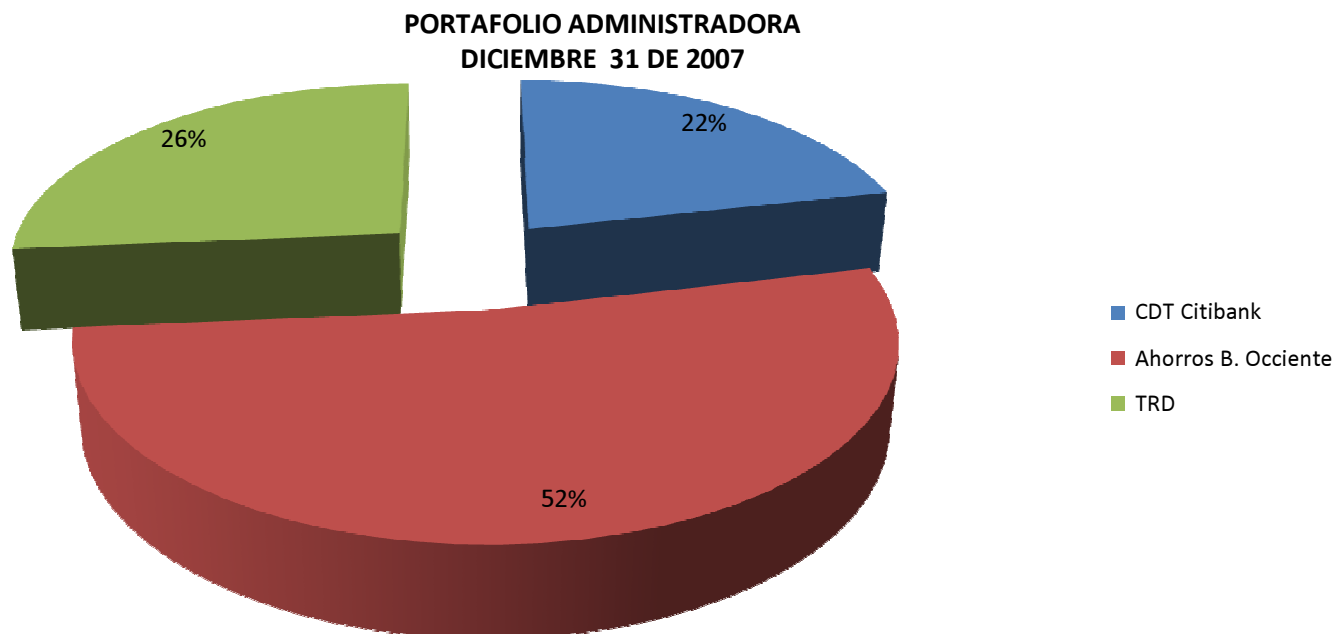
<b>DISTRIBUCION CARTERA POR MODALIDAD</b>		
<b>MODALIDAD</b>	<b>VALOR \$</b>	<b>PART.</b>
PERSONAL	8,216,321,910	68.59%
VEHÍCULOS	3,714,126,226	31.01%
CALAMIDAD	31,773,026	0.27%
EDUCATIVO	16,398,854	0.14%
<b>TOTAL</b>	<b>11,978,620,016</b>	<b>100.00%</b>

**VALOR ACTIVO A 31/12/2007** **16,874,327,255**

**VALOR EN MORA DICIEMBRE** **10,916,285**

**VALOR PROVISION A DICIEMBRE** **119,786,200**

## Informe de Riesgos a 31 de Diciembre de 2007



Espece	Vr. Mercado	Part.	Calificación
CDT Citibank	121,449,776	21.46%	dp1+
Ahorros B. Occiente	295,218,471	52.17%	dp1+
TRD	149,161,096	26.36%	Nación
<b>Total general</b>	<b>565,829,343</b>	<b>100.00%</b>	