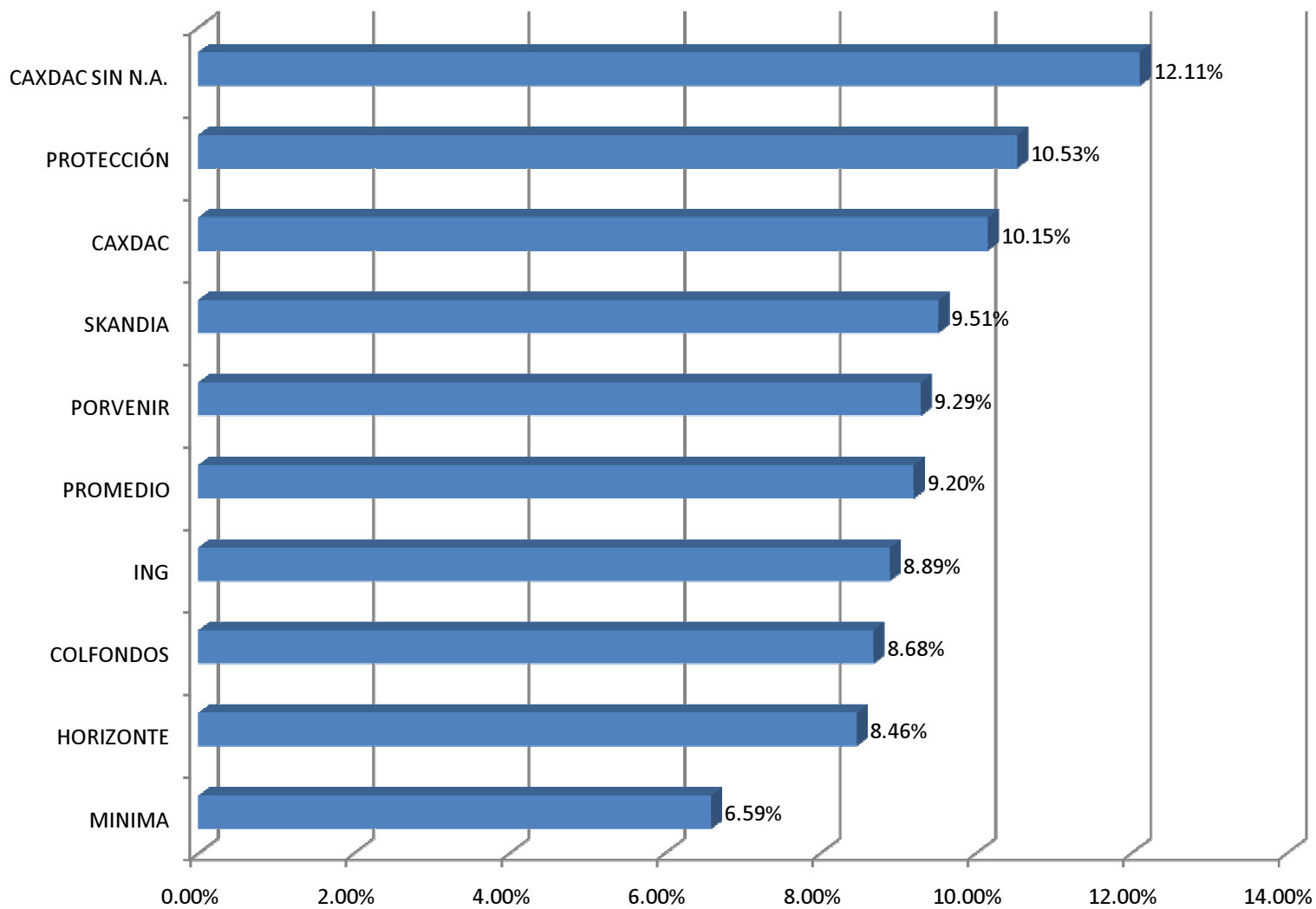


RENTABILIDAD 3 AÑOS FEBRERO/08



COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)

CALIFICACION EMISORES A 29 DE FEBRERO DE 2008

CALIF.	EMISOR	VR. MERCADO	PART.	CALIFIC.	%
AAA	NACION				
	TES/BONOS DE PAZ	86,586,065,959	26.20%		36.51%
DEUDA EXTERNA	33,051,573,917	10.00%			
FOGAFIN	1,028,073,858	0.31%			
	ORGANISMOS PUBLICOS				
	DISTRITO CAPITAL	11,262,790,490.00	3.41%	DCR	42.91%
	DPTO. C/MARCA	864,285,644.00	0.26%	DCR	
	GRUPO ISA	11,050,119,581.00	3.34%	DCR	
	GRUPO EPM	1,080,115,144.00	0.33%	DCR	
	TITULARIZACIONES				
	FID. NOTAS TRANSGAS	976,812,035.00	0.30%	DCR	
	FID. NOTAS CODAD	1,973,475,818.00	0.60%	BRC	
	FIDEICOMISO INCAUCA	2,846,748,069.00	0.86%	DCR	
	FID. CORREDOR V. CTG	2,708,520,855.00	0.82%	DCR	
	COLSANITAS	3,532,665,608.00	1.07%	DCR	
	TAYRONA	1,089,685,601.00	0.33%	DCR	
	SECTOR FINANCIERO				
	BANCOLOMBIA	4,908,928,302.00	1.49%	DCR	
	ABN AMRO BANK	3,067,973,695.00	0.93%	DCR	
	BBVA	1,946,500,006.00	0.59%	DCR	
	GMAC	2,064,186,629.00	0.62%	DCR	
	BANCO DE BOGOTA	885,106,196.00	0.27%	DCR	
	GRUPO AVAL	2,006,709,893.00	0.61%	DCR	
	CITIBANK	1,477,573,401.00	0.45%	DCR	
	LEASING DE OCCIDENTE	1,530,270,178.00	0.46%	DCR	
	FINANDINA	2,047,631,049.00	0.62%	DCR	
	BANCO DE OCCIDENTE	2,838,256,589.00	0.86%	DCR	
	HSBC	0.00	0.00%	BRC	
	BANCOLDEX	7,273,572,521.00	2.20%	DCR	
	FINDETER	8,112,293,697.00	2.45%	DCR	
	ENCARGOS FIDUCIARIOS				
	FIDUCOLOMBIA	27,266,387.00	0.01%	DCR	
	CORFICOLOMBIANA	466,480,262.00	0.14%	DCR	
	HELM TRUST	12,636,122.00	0.00%	DCR	
	ACCIONES				
	ISA	6,134,274,415.00	1.86%	DCR	
	ISAGEN	14,959,756,800.00	4.53%	DCR	
	GRUPO AVAL	3,941,517,932.00	1.19%	DCR	
	ETB	1,140,051,982.00	0.34%	DCR	
	ECOPETROL	13,889,501,496.00	4.20%	DCR	
	ALMACENES ÉXITO	1,195,699,869.00	0.36%	DCR	
	SECTOR REAL -PRIVADO				
	CEMENTOS ARGOS	3,682,414,786.00	1.11%	DCR	
	BAVARIA	3,595,917,440.00	1.09%	DCR	
	CUSA	919,421,680.00	0.28%	DCR	
	COMCEL	1,060,047,411.00	0.32%	DCR	
	METRODISTRITO	1,582,553,208.00	0.48%	DCR	
	COVIANDES	2,007,853,092.00	0.61%	DCR	
	FIDUCIA AV SUBA TRAMO II	1,495,681,977.00	0.45%	DCR	
	EMGESA	5,974,612,381.00	1.81%	DCR	
	PROMIGAS	1,372,956,679.00	0.42%	DCR	
	OTROS				
	TIT. HIPOTECARIOS ESTADOS U.	934,006,169.00	0.28%	S&P	
	BANCO MUNDIAL, IFC	1,757,443,919.00	0.53%	DCR	
	EFFECTIVO				
	CORFICOLOMBIANA	117,020,969.00	0.04%	DCR	

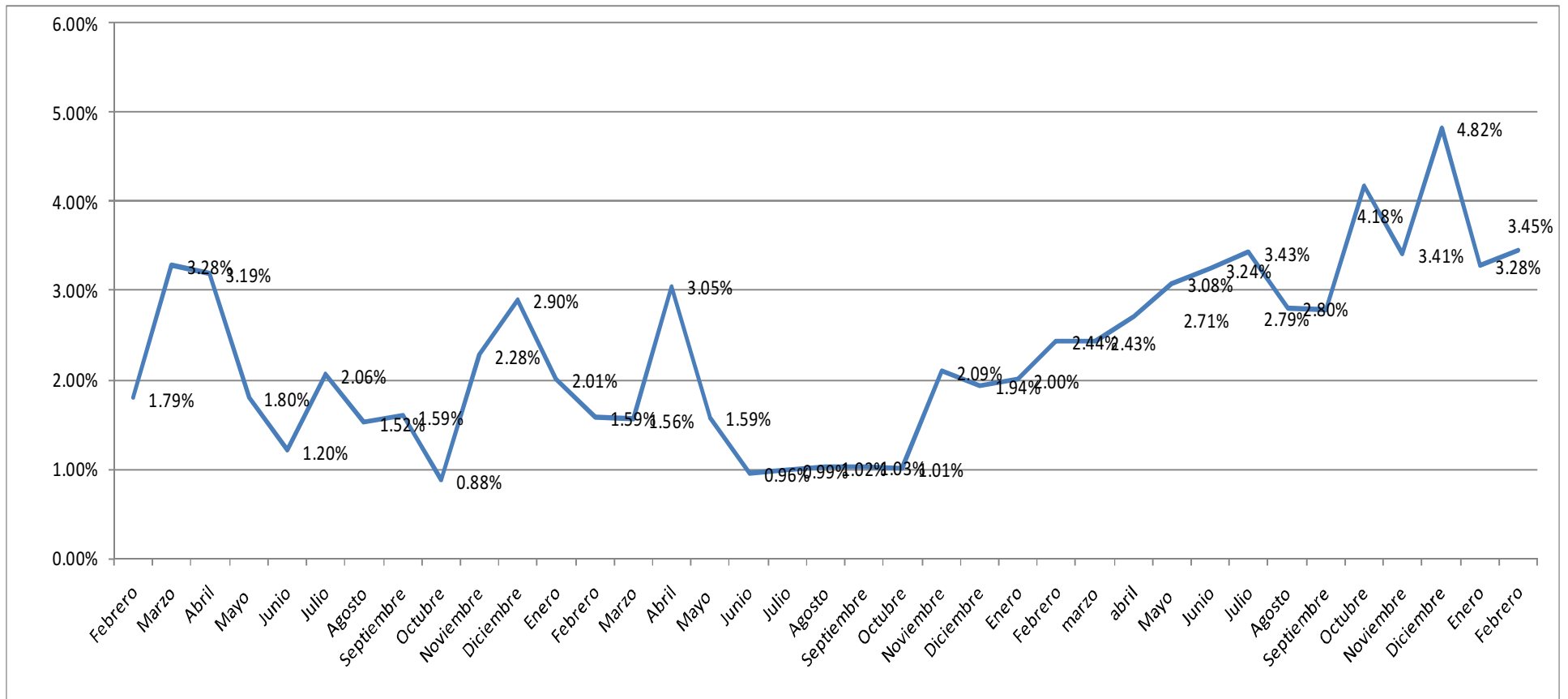
COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)

CALIFICACION EMISORES A 29 DE FEBRERO DE 2008

	CALIF.	EMISOR	VR. MERCADO	PART.	CALIFIC.	%
AA	AA+	SECTOR FINANCIERO				6.11%
		BANCO COLPATRIA	865,774,656.00	0.26%	DCR	
		LEASING COLOMBIA	4,203,080,031.00	1.27%	DCR	
		SECTOR REAL				
		BANCO MUNDIAL DE LA MUJER	3,314,315,971.00	1.00%	DCR	
		REITS	2,347,390,770.00	0.71%	DCR	
		CORONA	2,141,674,416.00	0.65%	DCR	
		CARACOL TV	89,042,232.00	0.03%	DCR	
		SURENTING	4,587,366,626.00	1.39%	DCR	
		SECTOR FINANCIERO				
	SUFINANCIAMIENTO	2,644,020,866.00	0.80%	DCR		
	AA	SECTOR FINANCIERO				2.24%
		COLTEFINANCIERA	1,011,889,665.00	0.31%	DCR	
		ENTIDADES EXTERIOR				
		UBS	2,748,363,464.00	0.83%	S&P	
		BANK OF AMERICA	1,852,679,084.00	0.56%	S&P	
	AA-	BARCLAYS BANK -AVANS	1,788,331,952.00	0.54%	S&P	1.47%
		ENTIDADES EXTERIOR				
		MORGAN STANLEY	1,860,664,626.00	0.56%	S&P	
	A+	CITIGROUP	2,994,834,003.00	0.91%	S&P	1.82%
		ENTIDADES EXTERIOR				
	A	SANTANDER PRIVATE BANKING	6,013,955,329.00	1.82%	S&P	0.29%
		MULTILATERALES				
	BBB	CORP. ANDINA DE FOMENTO	943,346,971.00	0.29%	S&P	0.33%
		BEAR STEARNS	1,095,576,832.00	0.33%	S&P	
	SIN CALIFICACION	TITULARIZACION INMOBILIARIA				6.92%
		TITULOS TREN	7,820,696.00	0.00%		
ACCIONES-FONDOS INTERNACIONALES ACC						
CLINICA COLSANITAS		297,737,539.00	0.09%			
INVERARGOS		1,756,825,200.00	0.53%			
CITIFUND LIQUIDITY		15,804,953,282.00	4.78%			
FLF BEST SELEC		288,657,829.00	0.09%			
FLF EQUITY ASIA		395,523,341.00	0.12%			
FLF SMALL CAPS		129,607,937.00	0.04%			
FORTIS EQUITY		677,308,063.00	0.20%			
FRANKLIN OPPORT		71,698,688.00	0.02%			
FRANKLIN U S EQUITY		1,431,798,689.00	0.43%			
FRANKLIN US SMALL		72,706,056.00	0.02%			
TEMPLETON EAST A		110,726,744.00	0.03%			
TEMPLETON L.A.		115,055,263.00	0.03%			
FONDO VALORES BANCOLOMBIA	1,717,334,371.00	0.52%				
	TOTAL	325,857,110,903				

Valor en Riesgo Febrero de 2008

FONDO	VALOR EN RIESGO	VALOR PORTAFOLIO	VeR/ Vr. Portafolio
VEJEZ	10,827,143,936	311,111,926,551	3.48%
INVALIDEZ	232,698,496	9,676,639,259	2.40%
SOBREVIVIENTES	239,322,258	9,679,738,996	2.47%
EXTRALEGAL	232,247,936	5,295,916,411	4.39%
ADMINISTRADORA	61,891,267	425,954,057	14.53%
TOTAL	11,593,303,892	336,190,175,274	3.45%

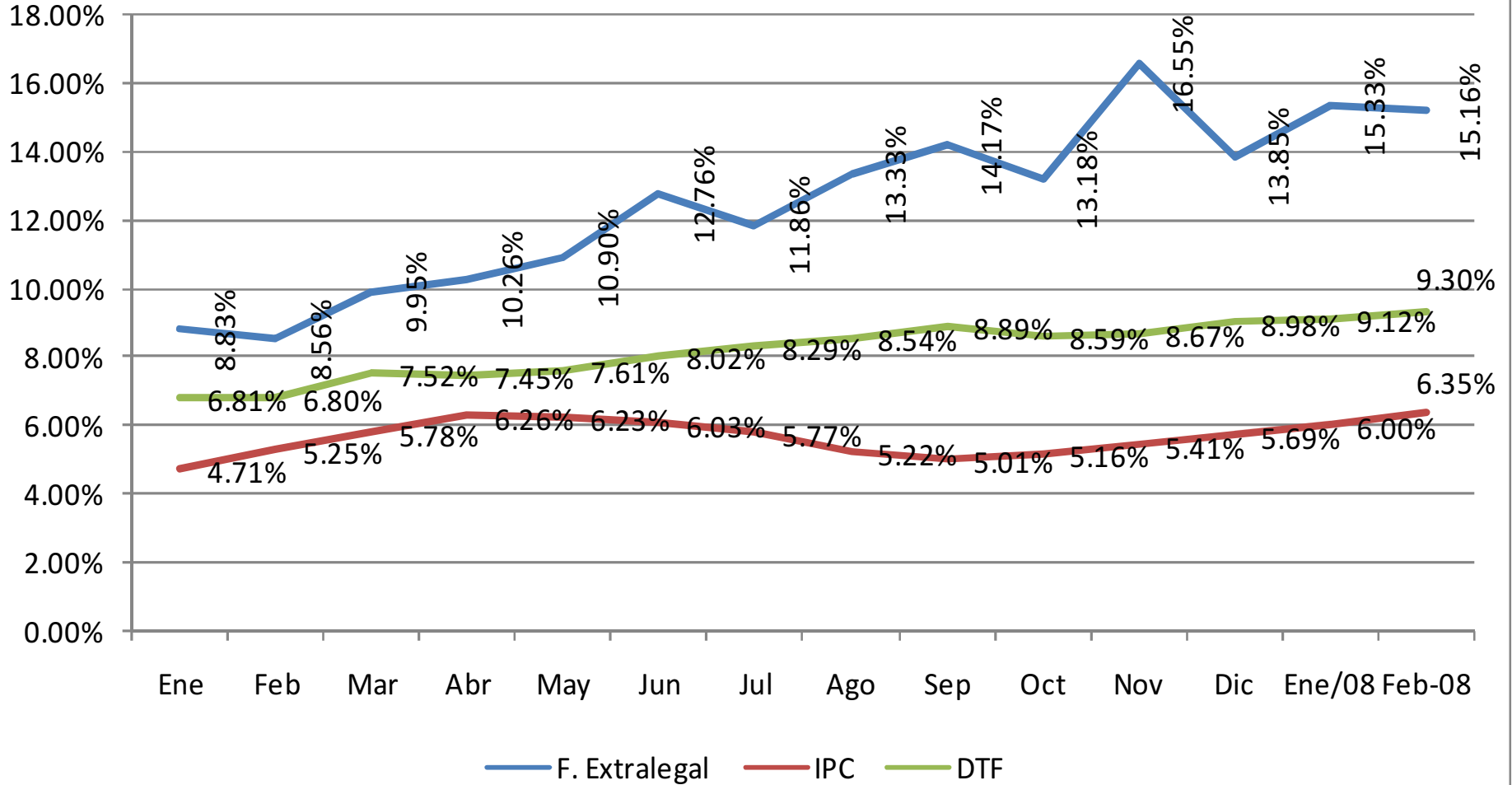


COMPOSICION FONDO EXTRALEGAL

CALIFICACION EMISORES FEBRERO 29 DE 2008

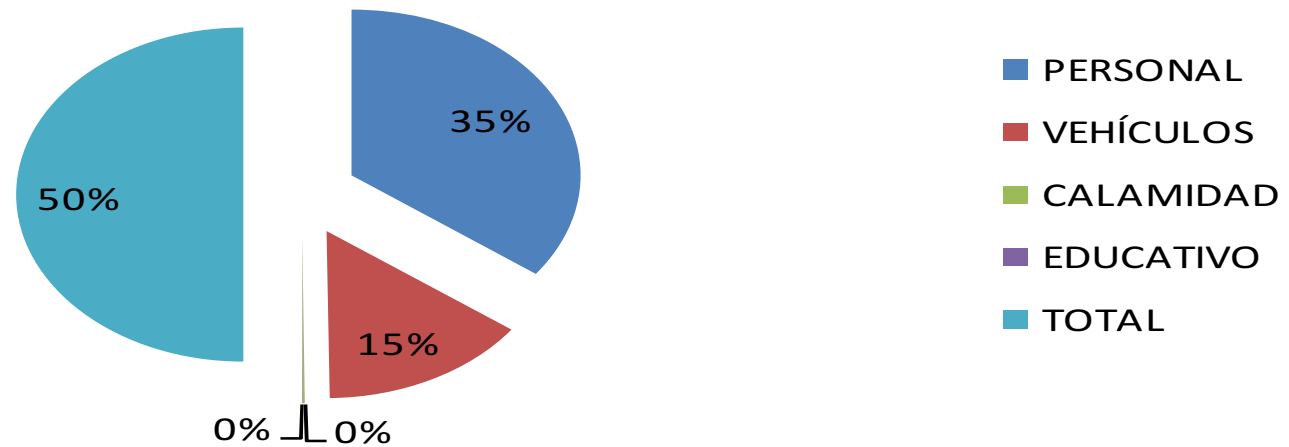
CALIFICACION	EMISOR	VR. MERCADO	PART.	CALIFIC.
AAA	ORGANISMOS PUBLICOS			
	GRUPO ISA	382,694,625.00	7.23%	DCR
	TITULARIZACIONES			
	FIDEICOMISO NOTAS CODA	82,846,936.00	1.56%	BRC
	COLSANITAS	197,413,666.00	3.73%	DCR
	PART. INMOBILIARIA REIT	558,902,565.00	10.55%	
	SECTOR FINANCIERO			
	BANCOLOMBIA	507,737,519.00	9.59%	DCR
	BANCO COLPATRIA	161,645,257.00	3.05%	DCR
	BANCO DE OCCIDENTE	301,786,962.00	5.70%	DCR
	CITIBANK	532,608,661.00	10.06%	
	CFC GMAC	251,748,449.00	4.75%	
	GRUPO AVAL	301,066,484.00	5.68%	DCR
	LEASING COLOMBIA	207,025,297.00	3.91%	DCR
	LEASING DE OCCIDENTE	611,228,887.00	11.54%	DCR
	ENCARGOS FIDUCIARIOS			
	HELM TRUST	473,446,674.00	8.94%	DCR
	SECTOR REAL -PRIVADO			
	BAVARIA	102,451,748.00	1.93%	DCR
	METRODISTRITO	384,496,274.00	7.26%	DCR
	EFFECTIVO			
	BANCO DE CREDITO	238,876,408.00	4.51%	DCR
	TOTAL		5,295,976,412	100%

RENTABILIDAD FONDO EXTRALEGAL



Rentabilidad Cartera:	14.72%
Rentabilidad portafolio:	122.17%
Rentabilidad 6 meses:	14.69%
Rentabilidad año corrido:	15.25%
Rentabilidad último año:	13.08%

DISTRIBUCION CARTERA POR MODALIDAD

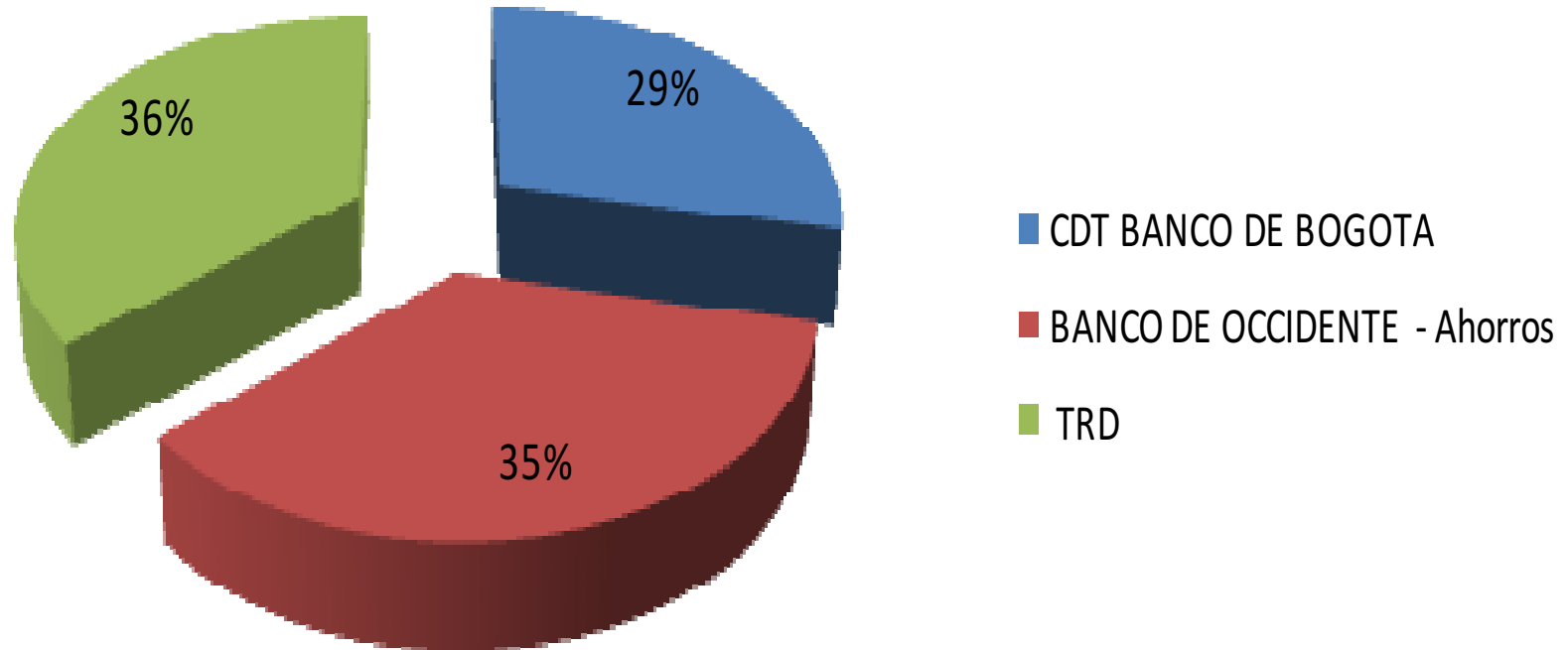


DISTRIBUCION CARTERA POR MODALIDAD

MODALIDAD	VALOR \$	PART.
PERSONAL	8,576,669,795	70.13%
VEHÍCULOS	3,602,615,690	29.46%
CALAMIDAD	36,297,606	0.30%
EDUCATIVO	13,407,209	0.11%
TOTAL	12,228,990,300	100.00%

PORTAFOLIO ADMINISTRADORA

FEBRERO 29 DE 2008



Espece	Vr. Mercado	Part.	Calificación
CDT BANCO DE BOGOTA	120,696,299	28.40%	dp1+
BANCO DE OCCIDENTE Ahorros	150,238,273	35.35%	dp1+
TRD	154,017,527	36.24%	Nación
Total general	424,952,099	100.00%	