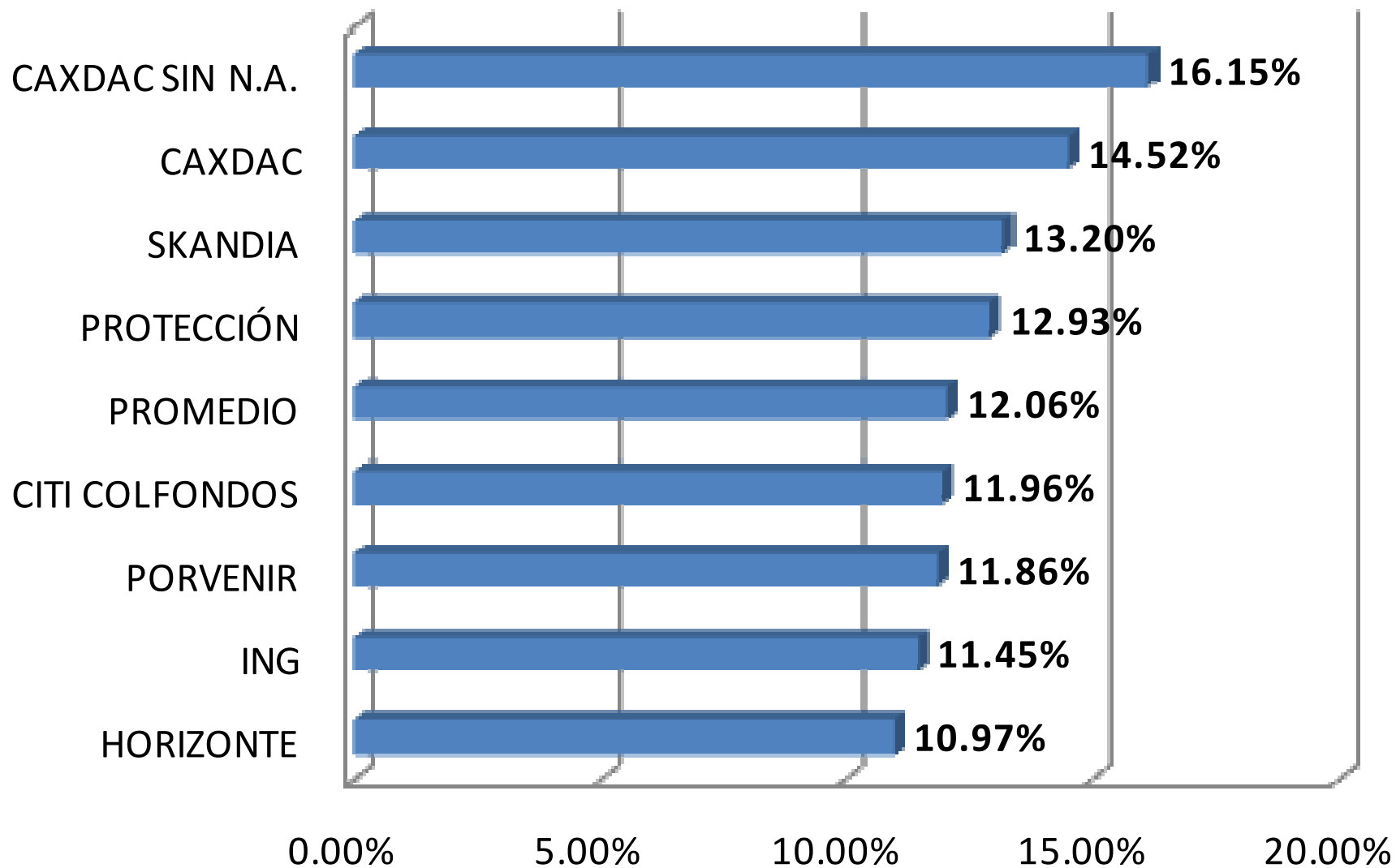


RENTABILIDAD 3 AÑOS AGOSTO/09



COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)

CALIFICACION EMISORES A 31 DE AGOSTO DE 2009

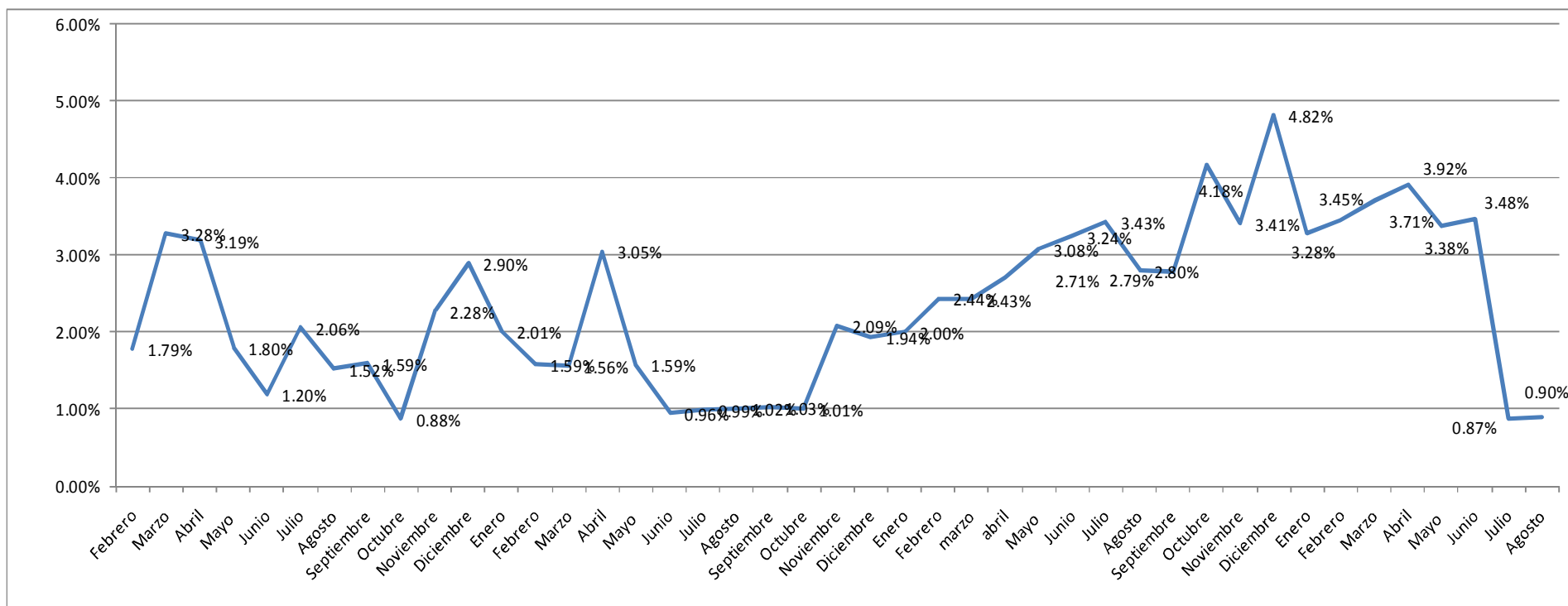
CALIF.	EMISOR	VR. MERCADO	PART.	CALIFIC.	%
NACION	TES/BONOS DE PAZ	143,699,787,533	30.54%		43.97%
	DEUDA EXTERNA	62,151,014,577	13.21%		
	FOGAFIN	1,043,682,118	0.22%		
	ORGANISMOS PUBLICOS				
AAA	DISTRITO CAPITAL	2,100,101,680	0.45%	DCR	39.08%
	DPTO. C/MARCA	880,761,389	0.19%	DCR	
	EPMM	3,134,489,402	0.67%	DCR	
	GRUPO ISA	9,846,001,302	2.09%	DCR	
	TITULAZIONES				
	FID. NOTAS TRANSGAS	381,237,592	0.08%	DCR	
	FID. NOTAS CODAD	1,285,319,605	0.27%	BRC	
	FID. CORREDOR V. CTG	2,252,868,582	0.48%	DCR	
	SECTOR FINANCIERO				
	BANCOLOMBIA	22,749,519,355	4.83%	DCR	
	DAVIVIENDA	25,222,944,351	5.36%	DCR	
	BANCO POPULAR	2,119,002,908	0.45%	DCR	
	BBVA	7,559,797,007	1.61%	DCR	
	GRUPO AVAL	5,614,787,329	1.19%	DCR	
	CITIBANK	12,348,642,014	2.62%	DCR	
	BANCO DE OCCIDENTE	5,822,574,306	1.24%	DCR	
	BANCOLDEX	1,616,626,351	0.34%	DCR	
	FINDETER	3,051,133,732	0.65%	DCR	
	CARTERAS COLECTIVAS				
	FIDUCOR	85,251,224	0.02%	DCR	
	FIDUCOLOMBIA	8,279,006	0.00%	DCR	
	FIDUCIARIA POPULAR	65,594,557	0.01%	DCR	
	CORFICOLOMBIANA	306,873,863	0.07%	DCR	
	HELM TRUST	14,249,632	0.00%	DCR	
	ACCIONES				
	ISA	14,735,832,800	2.09%	DCR	
	GRUPO AVAL	9,742,568,346	1.19%	DCR	
	ECOPETROL	20,068,405,480	4.27%	DCR	
	ALMACENES ÉXITO	2,480,796,000	0.53%	DCR	
	SECTOR REAL - PRIVADO				
	BAVARIA	1,280,190,368	0.27%	DCR	
	COMCEL	6,586,287,161	1.40%	DCR	
	CEMENTOS ARGOS	4,422,388,087	0.94%	DCR	
	NACIONAL DE CHOCOLATES	6,015,510,540	1.28%	DCR	
	METRODISTRITO	972,341,343	0.21%	DCR	
	COVIANDES	2,160,297,299	0.46%	DCR	
	FIDUCIA AV SUBA TRAMO II	1,701,143,730	0.36%	DCR	
	PATRIMONIO AUT. TRANSMILENIO	1,942,319,233	0.41%	DCR	
	GRUPO EMGESA	1,040,866,983	0.22%	DCR	
	PROMIGAS	4,396,149,235	0.93%	DCR	
MULTIATERALES					
BANCO MUNDIAL, IFC	1,813,426,726	0.39%	DCR		
CUENTAS DE AHORRO					
BANCO DE OCCIDENTE	886,961,236	0.19%	DCR		
BANCAFE INTL. MIAMI	4,695,036,183	1.00%	DCR		
CORFICOLOMBIANA	1,497,519,347	0.32%	DCR		

COMPOSICION FONDO (VEJEZ, INVALIDEZ Y SOBREVIVIENTES)

CALIFICACION EMISORES A 31 DE AGOSTO DE 2009

	CALIF.	EMISOR	VR. MERCADO	PART.	CALIFIC.	%
AA	AA+	SECTOR FINANCIERO				10.81%
		BANCO COLPATRIA	2,968,606,778	0.63%	DCR	
		ACCIONES				
		ISAGEN	21,042,175,670	4.47%	DCR	
		SECTOR REAL				
		BANCO MUNDIAL DE LA MUJER	3,500,683,504	0.74%	DCR	
		ALPINA	2,018,537,515	0.43%	DCR	
		COLSANITAS	3,617,306,427	0.77%	DCR	
		ODINSA	4,973,209,596	1.06%	DCR	
		REITS	4,020,733,194	0.85%	DCR	
	CORONA	2,229,341,789	0.47%	DCR		
	SURENTING	4,685,858,866	1.00%	DCR		
	AA	ENTIDADES EXTERIOR				
	BARCLAYS BANK -AVANS	1,828,879,069	0.39%	S&P		
A	SIN CALIFICACION	TITULACIONES				0.63%
		FIDEICOMISO INCAUCA	966,281,220	0.21%	DCR	
		SECTOR FINANCIERO				
		GMAC	1,031,900,721	0.22%	DCR	
		MULTIATERALES				
		CORP. ANDINA DE FOMENTO	956,099,128	0.20%	S&P	
	ACCIONES- FONDOS INTERNACIONALES ACC					
	CORPORACION COL. DE LOGISTICA	470,864,446	0.10%			
	NACIONAL DE CHOCOLATES	2,343,970,880	0.50%			
	SURAMINV	4,561,468,800	0.97%			
INVERARGOS	4,669,059,600	0.99%				
FLF BEST SELEC	126,338,038	0.03%				
FRANKLIN OPPORT	34,371,392	0.01%				
FRANKLIN U S EQUITY	1,074,517,593	0.23%				
FRANKLIN US SMALL	33,415,117	0.01%				
TEMPLETON L.A.	100,655,882	0.02%				
	TOTAL	467,052,854,737				
VALOR DEL FONDO		470,529,084,746.56				

Valor en Riesgo



FONDO	VALOR EN RIESGO	VALOR PORTAFOLIO	VeR/ Vr. Portafolio
VEJEZ	4,153,228,010	447,459,508,212	0.93%
INVALIDEZ	82,936,209	11,452,148,389	0.72%
SOBREVIVIENTES	78,586,129	11,617,428,146	0.68%
EXTRALEGAL	98,236,386	19,850,785,659	0.49%
ADMINISTRADORA	2,436,465	735,962,241	0.33%
TOTAL	4,415,423,199	491,115,832,647	0.90%

FONDO EXTRALEGAL

Agosto 2009

COMPOSICION DEL FONDO

CARTERA	14,562,129,384	42.36%
PORTAFOLIO	19,818,030,660	57.64%
TOTAL	34,380,160,044	100.00%

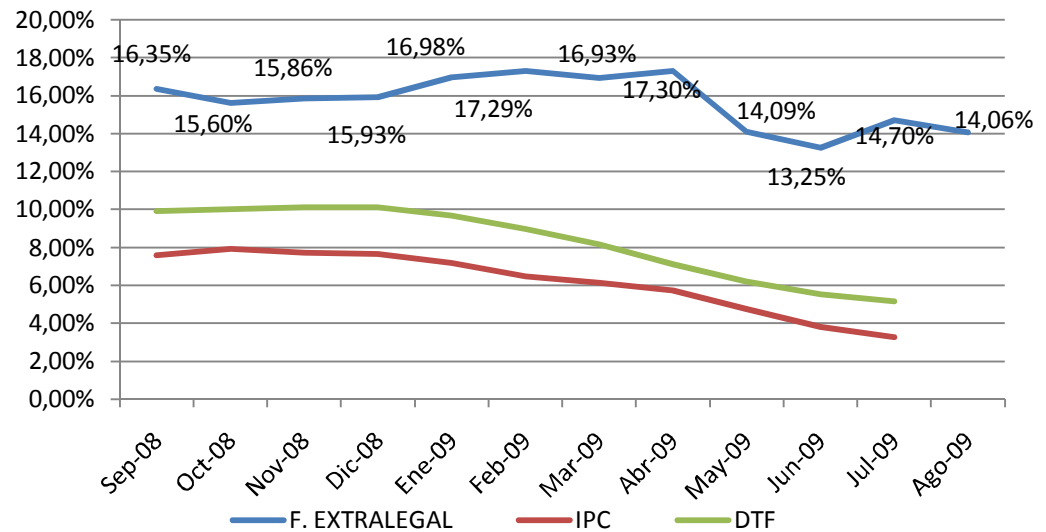
La relación entre cartera y portafolio continúa evolucionando favorablemente.

*El valor total no incluye la provisión de cartera y los activos diferidos.

RENTABILIDAD

MES	14.06%
AÑO CORRIDO	15.55%
SEIS MESES	15.04%
UN AÑO	15.68%

RENTABILIDAD FONDO EXTRALEGAL ULTIMO AÑO



FONDO EXTRALEGAL

Agosto 2009

COMPOSICION FONDO EXTRALEGAL				
CALIFICACION EMISORES				
CALIFICACION	EMISOR	VR. MERCADO	PART.	CALIFIC.
NACION	TES	2,517,917,850.00	12.71%	
AAA	TITULARIZACIONES			
	FIDEICOMISO NOTAS CODAD	49,406,043.00	0.25%	BRC
	SECTOR FINANCIERO			
	BANCO DE OCCIDENTE	589,194,360.00	2.97%	DCR
	BANCO POPULAR	1,084,057,542.00	5.47%	DCR
	BANCOLDEX	1,506,678,707.00	7.60%	DCR
	BANCOLOMBIA	3,517,242,278.00	17.75%	DCR
	BBVA	506,340,142.00	2.55%	DCR
	CITIBANK	410,332,506.00	2.07%	DCR
	DAVIVIENDA	856,100,202.00	4.32%	DCR
	FINDETER	2,050,289,487.00	10.35%	DCR
	GRUPO AVAL	309,609,850.00	1.56%	DCR
	ENCARGOS FIDUCIARIOS			
	HELM TRUST	36,693,368.00	0.19%	DCR
	SECTOR REAL -PRIVADO			
	AV. SUBA	850,571,865.00	4.29%	DCR
	BAVARIA	102,548,949.00	0.52%	DCR
	CEMENTOS ARGOS	1,336,378,428.00	6.74%	DCR
	METRODISTRITO	243,085,336.00	1.23%	DCR
AA+	TITULARIZACIONES			
	PART. INMOBILIARIA REITS	607,264,950.00	3.06%	BRC
	COLSANITAS	202,143,594.00	1.02%	DCR
	SECTOR FINANCIERO			
	LEASING DE OCCIDENTE	101,540,121.00	0.51%	DCR
	SECTOR REAL			
	RENTING COLOMBIA	1,012,351,371.00	5.11%	DCR
	EFFECTIVO			
BANCO DE CREDITO	1,928,283,711.00	9.73%	DCR	
	TOTAL	19,818,030,660	100%	